

Bini Builders Private Limited
CIN - U45203WB2004PTC097987
Balance Sheet as at 31st March, 2022

(Amount in Rs.)

Particulars	Note No.	As at 31st March, 2022	As at 31st March, 2021
ASSETS			
1 Non-current assets:			
(a) Property, Plant and Equipment	3	1,11,151	81,030
(b) Capital work-in-progress	4	1,05,12,75,874	79,07,15,789
(c) Other non-current assets	5	12,91,254	12,91,254
		1,05,26,78,279	79,20,88,073
(2) Current assets:			
(a) Financial Assets			
(i) Investments		-	-
(ii) Inventories	6	1,05,37,642	1,05,37,642
(iii) Trade Receivables	7	-	-
(iv) Cash and cash equivalents	8	14,03,07,232	6,42,38,271
(v) Short term Loans & advances	9	1,76,50,484	1,93,49,884
(b) Other current assets	10	64,80,042	1,08,05,240
		17,49,75,400	10,49,31,036
TOTAL ASSETS		1,22,76,53,679	89,70,19,108
EQUITY AND LIABILITIES			
Equity:			
(a) Equity share capital	11	3,36,08,500	3,36,08,500
(b) Other equity	12	(2,55,24,612)	(44,53,451)
(c) Share Premium		4,32,22,500	4,32,22,500
(d) Debenture Redemption Reserve		3,45,00,000	1,29,44,003
		8,58,06,388	8,53,21,552
Share Application Money Pending Allotment		-	-
LIABILITIES:			
(1) Non-current liabilities:			
Long Term Borrowings	13	23,00,00,000	21,00,00,000
Deferred Tax Liabilities	14	(30,343)	(34,551)
Total non-current liabilities		22,99,69,657	20,99,65,449
(2) Current liabilities:			
(a) Short Term Borrowings	15	43,50,000	59,67,663
(b) Other current liabilities	16	90,71,70,112	59,56,55,883
(c) Provisions	17	3,57,520	1,08,560
Total current liabilities		91,18,77,632	60,17,32,106
Total Liabilities		1,14,18,47,289	81,16,97,555
TOTAL EQUITY AND LIABILITIES		1,22,76,53,679	89,70,19,108
SIGNIFICANT ACCOUNTING POLICIES & OTHER NOTES	1,2 & 22		

The accompanying notes form an integral part of standalone financial statements

As per our report of even date attached
For RVA & ASSOCIATES LLP
Chartered Accountants
Firm Registration No.: 115003W/W100039

For and on behalf of the Board of Directors

CA RAVI AGRAWAL
Partner
M No: 048888
Place: Mumbai
Date : 20.05.2022
UDIN : 22048888ALERKB3327

SANJAY AGARWAL
(Director)
(DIN - 00462902)

RAJESH AGARWAL
(Director)
(DIN - 00462895)

Bini Builders Private Limited
CIN - U45203WB2004PTC097987
Statement of Profit and Loss for the year ended on 31st March, 2022

(Amount in Rs.)

Particulars	Note No.	As at 31st March, 2022	As at 31st March, 2021
(I) INCOME:			
Revenue from operations		-	-
Other Income	18	28,40,494	9,32,236
TOTAL INCOME (I)		28,40,494	9,32,236
(II) EXPENSES:			
Purchase of stock in trade		26,05,60,085	18,60,67,085
Changes in Inventories of FG, WIP and stock in trade		(26,05,60,084)	(18,60,67,085)
Employee benefits expense	19	11,46,624	9,98,665
Depreciation and amortisation expense	20	26,192	91,575
Other Expenses	21	10,12,493	6,21,180
TOTAL EXPENSES (II)		21,85,310	17,11,420
Profit Before Exceptional Item		6,55,184	(7,79,184)
Exceptional Item		-	-
Profit /(Loss) before Tax (I-II)		6,55,184	(7,79,184)
TAX EXPENSE:			
Current Tax		1,66,140	-
Deferred Tax		787	(31,130)
Profit /(Loss) after Tax		4,88,257	(7,48,054)
Other Comprehensive Income			
Items that will not be reclassified subsequently to profit or loss		-	-
Remeasurement of the net defined benefit liability / asset		-	-
Total Other Comprehensive Income, net of taxes		-	-
Total Comprehensive Income for the period		4,88,257	(7,48,054)
Earnings per equity share:			
(Nominal value per equity share of Rs 10 each)			
Basic		0.15	(0.22)
Diluted		0.15	(0.22)
SIGNIFICANT ACCOUNTING POLICIES & OTHER NOTES	1,2 & 22		

The accompanying notes form an integral part of standalone financial statements

As per our report of even date attached
For RVA & ASSOCIATES LLP
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For and on behalf of the Board of Directors

CA RAVI AGRAWAL
Partner
M No: 048888
Place: Mumbai
Date : 20.05.2022
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SANJAY AGARWAL
(Director)
(DIN - 00462902)

RAJESH AGARWAL
(Director)
(DIN - 00462895)

BINI BUILDERS PRIVATE LIMITED
CIN - U45203WB2004PTC097987
Unit No. 22, 8th Floor, 23A, N S Road, Kolkata - 700 001

	31.03.2022	31.03.2021
Cash flows from operating activities		
Profit before taxation	6,55,184	-7,79,184
Adjustments for:		
Depreciation	26,192	91,575
Investment income	-	-
Interest expense	-	-
Profit / (Loss) on the sale of property, plant & equipment	-	-
Preliminary Expenses written off	-	-
Net Profit before Working Capital changes	6,81,376	-6,87,609
Working capital changes:		
(Increase) / Decrease in trade and other receivables	-	11,32,453
(Increase) / (Decrease) in inventories	-	-
(Increase)/Decrease in Short Term Loans & Advances	16,99,400	56,35,000
(Increase)/Decrease in Other Current Assets	43,25,197	12,94,792
Increase / (Decrease) in trade payables	-	-
Increase / (Decrease) in Short term Borrowings	-16,17,663	-65,94,650
Increase / (Decrease) in Other Current Liabilities	31,15,14,229	3,73,41,851
Increase / (Decrease) in Short term Provisions	2,48,960	-6,040
Cash generated from operations	31,68,51,499	3,81,15,797
Interest paid	-	-
Income taxes paid	1,66,140	-
Dividends paid	-	-
Net cash from operating activities	31,66,85,359	3,81,15,796
Cash flows from investing activities		
Purchase of Fixed Assets	-56,313	-
Adjustments in Fixed Assets	-	-
Purchase of Capital work in progress	-26,05,60,085	-18,60,67,085
Sale of investments	-	-
Investment income	-	-
Net cash used in investing activities	-26,06,16,397	-18,60,67,084
Cash flows from financing activities		
Proceeds from long-term borrowings	2,00,00,000	21,00,00,000
Payment of long-term borrowings	-	-
Proceeds from Bank Loan	-	-
Net cash used in financing activities	2,00,00,000	21,00,00,000
Net increase in cash and cash equivalents	7,60,68,963	6,20,48,712
Cash and cash equivalents at beginning of period	6,42,38,271	21,89,559
Cash and cash equivalents at end of period	14,03,07,232	6,42,38,271

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2022

(A) EQUITY SHARE CAPITAL

For the year ended 31st March, 2022

Balance as at 1st April, 2021	Changes in equity share capital during the year	Balance as at 31st March, 2022
3,36,08,500	-	3,36,08,500

For the year ended 31st March, 2021

Balance as at 1st April, 2020	Changes in equity share capital during the year	Balance as at 31st March, 2021
3,36,08,500	-	3,36,08,500

Note: 3 : Property, Plant and Equipment

Amount in Rs.

Particulars	Plant & Machinery	Office Equipment	Computer & Software	Total
Cost				
At 1st April 2020	1,13,801	3,65,607	60,850	5,40,258
Additions	-	-	-	-
Disposals		-	-	-
At 31st March 2021	1,13,801	3,65,607	60,850	5,40,258
At 1st April 2021	1,13,801	3,65,607	60,850	5,40,258
Additions	18,643	-	37,670	56,313
Disposals	-	-	-	-
Other Adjustments	-	-	-	-
At 31st March, 2022	1,32,444	3,65,607	98,520	5,96,571
Accumulated depreciation and impairment				
At 1st April 2020	74,058	2,34,854	58,741	3,67,653
Depreciation charge for the year	18,374	71,698	1,503	91,575
Disposals / transfers	-	-	-	-
Other Adjustments	-	-	-	-
At 31st March 2021	92,432	3,06,552	60,244	4,59,228
Depreciation charge for the year	10,765	9,894	5,533	26,192
Disposals / transfers	-	-	-	-
Other Adjustments	-	-	-	-
At 31st March, 2022	1,03,197	3,16,446	65,777	4,85,420
Net book value				-
At 31st March 2021	21,369	59,055	606	81,030
At 31st March, 2022	29,247	49,161	32,743	1,11,151
Useful Life of the assets (range) (years)	5-10 years	3-6 years	3 years	
Method of depreciation (SLM/WDV/etc)	WDV	WDV	WDV	

Note 4: Capital Work In Progress		
Particulars	As at 31st March, 2022	As at 31st March, 2021
Opening Balance	79,07,15,789	60,46,48,704
Add:	26,05,60,085	18,60,67,085
Total	1,05,12,75,874	79,07,15,789

Capital work-in-progress ageing
Ageing for capital work-in-progress as at March 31, 2022 is as follows:

CWIP	Amount in CWIP as at March 31, 2022				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	26,05,60,085	6,91,32,461	25,58,56,798	46,52,51,148	1,05,08,00,492
Projects temporarily suspended	-	-	-	4,75,382	4,75,382
	26,05,60,085	6,91,32,461	25,58,56,798	46,57,26,530	1,05,12,75,874

Ageing for capital work-in-progress as at March 31, 2021 is as follows:

CWIP	Amount in CWIP as at March, 31 2021				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	18,60,67,085	6,91,32,461	25,58,56,798	27,96,59,445	79,07,15,789
Projects temporarily suspended	-	-	-	-	-
	18,60,67,085	6,91,32,461	25,58,56,798	27,96,59,445	79,07,15,789

Note 5: Other non current assets

Particulars	As at 31st March, 2022	As at 31st March, 2021
Investments in Equities	12,91,254	12,91,254
Total	12,91,254	12,91,254

Note 6: Inventories

Particulars	As at 31st March, 2022	As at 31st March, 2021
Jawaharban Unsold Units	1,05,37,642	1,05,37,642
Total	1,05,37,642	1,05,37,642

Note 8: Trade Receivables

Particulars	As at 31st March, 2022	As at 31st March, 2021
Receivable from Customers	-	-
Total	-	-

Note 9: Cash and cash equivalents

Particulars	As at 31st March, 2022	As at 31st March, 2021
Balances with banks:		
- in current account	4,08,28,859	6,24,70,715
Cash on hand	2,28,834	4,25,726
Other bank balances	9,92,49,539	13,41,830
Total	14,03,07,232	6,42,38,271

Note 10: Short term loans and advances

Particulars	As at 31st March, 2022	As at 31st March, 2021
Deposits	-	-
Receivable from Related Parties	-	-
Other Loans & Advances	1,76,50,484	1,93,49,884
Total	1,76,50,484	1,93,49,884

Note 11: Other current assets

Particulars	As at 31st March, 2022	As at 31st March, 2021
Sundry Advances	5,22,368	17,16,993
Income Tax paid / Refund	27,23,031	18,58,506
Deposit	70,550	70,550
TDS Receivable	27,19,743	3,81,447
Service Tax / GST / MVAT Receivable / Set Off	2,32,509	58,75,980
Miscellaneous Expenditure	90,000	90,000
Interest Receivable	1,21,842	8,11,764
Total	64,80,042	1,08,05,240

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	As at 31st March, 2022	As at 31st March, 2021
Note 12 : SHARE CAPITAL		
Authorised : 60,00,000 (Previous Year: 60,00,000) Equity Shares of Rs.10 each	6,00,00,000	6,00,00,000
Issued : 33,60,850 (Previous Year: 33,60,850) Equity Shares of Rs.10 each fully paid up	3,36,08,500	3,36,08,500
Subscribed and Paid up: 33,60,850 (Previous Year: 33,60,850) Equity Shares of Rs.10 each fully paid up	3,36,08,500	3,36,08,500
	3,36,08,500	3,36,08,500

NOTE 9(a) : Reconciliation of number of shares

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Number	Number
Shares outstanding at the beginning of the year	33,60,850	33,60,850
Shares issued during the year	-	-
Shares outstanding at the closing of the year	33,60,850	33,60,850
	Rs.	Rs.
Shares outstanding at the beginning of the year	3,36,08,500	3,36,08,500
Shares issued during the year	-	-
Shares outstanding at the closing of the year	3,36,08,500	3,36,08,500

NOTE 9(b) : Equity Shares

The company has one class of equity shares having a par value of Rs 10 each. Each shareholder is eligible for one vote per share. 63.82% shares are held by Yogi Infra Projects Ltd , the Holding Company.

NOTE 9(c) : Shares held by its holding company are as follows:

Equity Shares	As at 31st March, 2022	As at 31st March, 2021
	Number	Number
Yogi Infra Projects Ltd	21,45,000	21,45,000
	Rs.	Rs.
	2,14,50,000	2,14,50,000

NOTE 9(d) : Details of shareholders holding more than 5% shares in the company:

Equity shares of Rs. 10 each fully paid up:	As at 31st March, 2022	As at 31st March, 2021
	Number	Number
Yogi Infra Projects Ltd	21,45,000	21,45,000
	% of holding	% of holding
Yogi Infra Projects Ltd	63.82	63.82

Note 13: Other Equity:

Surplus / (Deficit) balance in Statement of Profit and Loss

Particulars	As at 31st March, 2022	As at 31st March, 2021
Balance as per last financial statements	(44,53,451)	92,56,157
(+) Net Profit for the Year	4,88,257	(7,48,054)
(-) Transferred to Debenture Redemption Reserve	(2,15,55,997)	(1,29,44,003)
(-) Deferred Tax adjustments of earlier years	(3,421)	(17,551)
Depreciation adjustment on transition to schedule II of the Co's Act, 2013	-	-
Total	(2,55,24,612)	(44,53,451)

Note 14: Long Term Borrowings

Particulars	As at 31st March, 2022	As at 31st March, 2021
2300 NCD Issued @ 100000/- to Swami H Investment Fund	23,00,00,000	21,00,00,000
Total	23,00,00,000	21,00,00,000

Note 15: Long term provisions :

Particulars	As at 31st March, 2022	As at 31st March, 2021
Deferred Tax Liabilities	30,343	34,551
Total	30,343	34,551

Note 16: Short Term Borrowings :

Particulars	As at 31st March, 2022	As at 31st March, 2021
From Directors	43,50,000	26,39,463
From Others	-	33,28,200
Total	43,50,000	59,67,663

Note 17: Other current liabilities

Particulars	As at 31st March, 2022	As at 31st March, 2021
Advance from Customers	74,15,18,023	45,29,39,352
Payable against Booking Cancellation	1,28,35,596	80,67,484
Trade Payables	5,50,38,787	4,09,86,005
Statutory Dues payables	8,09,516	89,427
Other payable	9,69,68,190	9,35,74,617
Total	90,71,70,112	59,56,55,884

Ageing for trade payables outstanding as at March 31, 2022 is as follows:

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	more than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	3,95,33,456	-	67,614	1,54,37,717	5,50,38,787
(iii) Disputed Dues -MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
				Grand Total	5,50,38,787

Ageing for trade payables outstanding as at March 31, 2021 is as follows:

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	more than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	1,27,66,283	1,39,14,516	21,71,640	1,21,33,566	4,09,86,005
(iii) Disputed Dues -MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
				Grand Total	4,09,86,005

Note 18: Short term provisions:

Particulars	As at 31st March, 2022	As at 31st March, 2021
Provision for employee benefits :		
Salary payable	1,91,380	1,08,560
Provision for Tax	1,66,140	-
Total	3,57,520	1,08,560

Notes: 19: Other Income

Amount in Rs.

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Other Income	28,40,494	9,32,236
Total Other income	28,40,494	9,32,236

Note: 20: Employee benefit expense

Amount in Rs.

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Salaries and wages	9,62,000	9,08,000
Staff welfare expenses	1,84,624	90,665
Employee benefit expense	11,46,624	9,98,665

Notes : 21: Depreciation

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Depreciation	26,192	91,575
Depreciation	26,192	91,575

Notes: 22: Other Expenses

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Audit Fees	24,000	24,000
Power and Fuel	3,29,741	1,54,702
Stamp Paper & Franking Charges	3,000	11,400
Advertisement Expenses	-	11,700
Bank Charges	4,013	3,885
Conveyance Expenses	22,631	7,195
Fees & Subscription	92,632	58,100
Interest on TDS	-	4,509
Interest on GST	-	3,851
Legal and Professional fees	2,77,096	2,74,000
Office Expenses	58,610	37,532
Printing & Stationery	2,650	6,885
Profession Tax (Company)	2,500	2,500
ROC Filing Fees	3,600	6,000
Rounding off	-	11
Sundry Expenses	1,82,371	2,925
Telephone Expenses	9,649	11,985
Total	10,12,493	6,21,180

Note 22 - Disclosures under Accounting Standards

22.1 Related party disclosures:

As per Accounting Standard AS-18 issued by the ICAI, disclosure of transaction with the related parties as defined in the said accounting standard are as under :-

List of related parties (with whom transactions were carried out during current and previous year)			
	Relationship	Current Year	Previous Year
1	significant influence	NIL	NIL
2	Key management personnel [KMP]	Sanjay Agarwal	Sanjay Agarwal
3	Key management personnel [KMP]	Rajesh Agarwal	Rajesh Agarwal
4	Relative of KMP	NIL	NIL

22.2 Volume of transactions with related parties:

SI No	Name of the transacting related parties	Nature of Transaction	Current Year	Previous Year
1	Sanjay Agarwal	Managerial remuneration	-	-
2	Rajesh Agarwal	Managerial remuneration	-	-

22.3 Accounts of outstanding items pertaining to related parties at the balance sheet date:

SI No	Name of the transacting related parties	Nature of Transaction	Current Year	Previous Year
1	Sanjay Agarwal	Balance of Loan taken	33,50,000	12,49,493
2	Rajesh Agarwal	Balance of Loan taken	10,00,000	13,89,970

22.4	Earnings per share	Year ended 31	Year ended 31
		March, 2022	March, 2021
Basic / Diluted:			
Net profit for the year attributable to the equity shareholders		4,88,257	-7,48,054
Weighted average number of equity shares		33,60,850	33,60,850
Par value per share		10	10
Earnings per share - Basic / Diluted		0.15	(0.22)

22.5 Additional information as required under part II of the Schedule VI to the Companies Act, 1956.

a) Value of imports during the year	Nil	Nil
b) Expenditure in foreign currency	Nil	Nil
c) Valued of imported material consumed	Nil	Nil
d) Amount in foreign currency remitted	Nil	Nil

22.6 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006:

I	The amount due thereon remaining unpaid to any supplier at the end of each accounting year	Nil
	Principal Interest	Nil
II	The amount of interest paid by the buyer in terms of section 16 of MSMED Act, 2006 along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	Nil
III	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006	Nil
IV	The amount of interest accrued and remaining unpaid at the end of each accounting year	Nil
V	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of MSMED Act, 2006	Nil

22.7 Balances of Trade payables, trade receivables, secured and unsecured borrowings and other amounts receivable in cash or kind for value to be received are subject to confirmations and reconciliations, if any.

22.8 Additional Information pursuant to para 3, 4C & 4D of Part II of Schedule IV to the Companies Act, 2013

<u>Expenditure Incurred on Employees</u>	<u>No of Employees</u>	<u>Salary, Bonus, PF, etc.</u>
Not less than Rs 200,000 per month in respect of persons employed for part of the year	None	Rs Nil
Not less than Rs 2400,000 per annum in respect of persons employed for the year	None	Rs Nil

22.9 Previous year's figures are regrouped and rearranged to comply with the current year's figures.

for **RVA & ASSOCIATES LLP**

Chartered Accountants

Firm Regn. No: 115003W / W100039

For **BINI BUILDERS PRIVATE LIMITED**

(CA Ravi Agrawal)

Partner

Membership No: 048888

Place: Mumbai

Date : 20.05.2022

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